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04/09/10

Accrual Basis

Seahorse Assoc.
Profit & Loss Budget vs. Actual
 January through March 2010

	Jan - Mar 10	Budget	\$ Over Budget	% of Budget
Income				
ASSOC. FEES				
REG. ASSESSMENT	22,345.00	90,000.00	-67,655.00	24.8%
ASSOC. FEES - Ot...	0.00	0.00	0.00	0.0%
Total ASSOC. FEES	22,345.00	90,000.00	-67,655.00	24.8%
INTEREST INCOME	5.07			
Total Income	22,350.07	90,000.00	-67,649.93	24.8%
Expense				
DUES & LICENSES	61.25	700.00	-638.75	8.8%
INSURANCE	11,357.88	39,030.00	-27,672.12	29.1%
MANAGEMENT FEE	2,500.00	10,000.00	-7,500.00	25.0%
MEETING EXPENSE	220.60	300.00	-79.40	73.5%
OFFICE EXPENSE	54.46	700.00	-645.54	7.8%
PROF & LEGAL	420.00	600.00	-180.00	70.0%
REPAIRS & MAINT				
BUILDING MAINT	891.06	4,000.00	-3,108.94	22.3%
DOCK	0.00	300.00	-300.00	0.0%
LANDSCAPING	0.00	2,000.00	-2,000.00	0.0%
LAWN SERVICE	0.00	3,000.00	-3,000.00	0.0%
PEST CONTROL	775.00	1,500.00	-725.00	51.7%
POOL MAINTENA...	777.13	4,500.00	-3,722.87	17.3%
STORM ACTIVITY	0.00	1,800.00	-1,800.00	0.0%
TRASH REMOVAL	557.25	2,400.00	-1,842.75	23.2%
Total REPAIRS & M...	3,000.44	19,500.00	-16,499.56	15.4%
UTILITIES				
ELECTRIC	1,495.83	6,500.00	-5,004.17	23.0%
GAS	998.81	3,000.00	-2,001.19	33.3%
WATER & SEWER	203.49	800.00	-596.51	25.4%
Total UTILITIES	2,698.13	10,300.00	-7,601.87	26.2%
Total Expense	20,312.76	81,130.00	-60,817.24	25.0%
Net Income	2,037.31	8,870.00	-6,832.69	23.0%

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04/09/10

Accrual Basis

Seahorse Assoc.
Profit & Loss
 January 2006 through March 2010

	Jan '06 - Mar 10
Income	
RESERVE ACCTS	
COMMON AREA	12,074.43
DOCK	5,997.50
PAINTING	645.00
POOL	1,207.55
ROOF	3,085.56
SEAWALL	14,111.25
Total RESERVE AC...	37,121.29
Total Income	37,121.29
Expense	0.00
Net Income	37,121.29